



KWONG FONG INDUSTRIES CORPORATION

Institutional Investor Conference

1416

2026/09/24

Disclaimer



- Contents within this report are based on the company's predictions of future operations and are prospective descriptions that contain elements of risks and uncertainty. Hence the actual results of business operations might differ from the descriptions in this report.
- With the exception of law regulations, the company is exempt from any responsibility to update any forward-looking statements as a result of new information, future events, or other reasons.

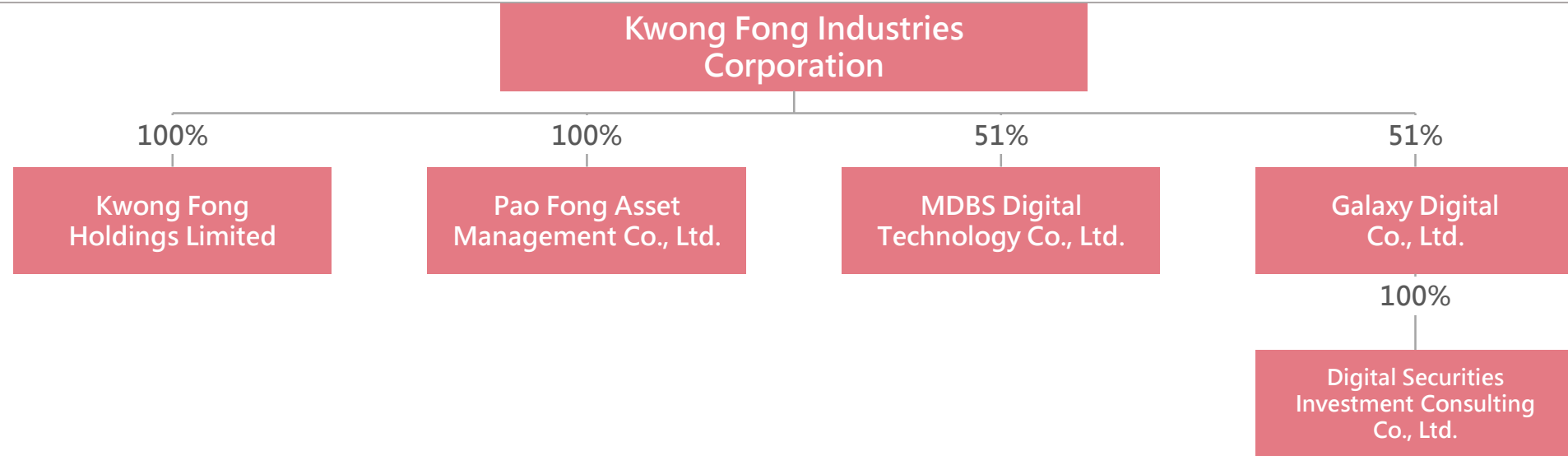
Introduction



Kwong Fong Industries Corporation
Establishment Date: 24th June 1968
Floatation Date: April 1976
Paid-in Capital: 1,853,421,680 NTD
Chairperson: Leo Ho
Main Business: Digital Technology, Real-estate Development

1968	1988	1998	2009	2017	2020	2021
"Kwong Fong Industries Corporation" was founded by the previous chairperson Ho Ying-Tsai. The capital stock was NT\$20,000,000, and the "LIFE" trademark was created.	Incorporated Kwong Fong Construction Co., Ltd. (expanding into real-estate development).	Established Pao Fong Investment Co., Ltd.; renamed Pao Fong Asset Management Co., Ltd. in 2003.	Completed the early phase of the Kwong Fong self-initiated urban land consolidation project in Bade City, Taoyuan County (formerly the site of Kwong Fong's Taoyuan factory).	Kwong Fong Plaza officially opened for business.	Disposed of Kwong Fong Plaza. Merged MDBS Digital Technology and Galaxy Digital.	Invested in digital technology businesses.

Affiliated Companies



Company Name	Main Business or Manufacturing Product
Kwong Fong Holdings Limited	Investment of different assets
Pao Fong Asset Management Co., Ltd.	Asset Management, Real-estate Development
MDBS Digital Technology Co., Ltd.	Digital Technology, Information Software Services
Galaxy Digital Co., Ltd.	Digital Technology, Information Software Services
Digital Securities Investment Consulting Co., Ltd.	Securities Investment Consulting

2025 Financial Performance



Amount: NT\$ Thousand	2025	2024	YOY	YOY%
Revenue	360,152	333,508	+26,644	+8%
Gross Profit from Operation	131,003	121,765	+9,238	+8%
Operating Expenses	133,624	117,891	+15,733	+13%
Non-operating Profit	175,114	219,865	-44,751	-20%
Net income	164,789	168,832	-4,043	-2%
Net income attributable to owners of the parent	150,600	146,930	+3,670	+2%
EPS (in NT\$)	0.81	0.79	+0.02	+3%
Assets	6,096,889	5,734,701	+362,188	+6%
Liabilities	1,644,343	1,376,133	+268,210	+19%
Equity	4,452,546	4,358,568	+93,978	+2%
BVPS	23.63	23.10	+0.53	+2%

2026 Q2 Financial Performance



Amount: NT\$ Thousand	2026.Q2	2025.Q2	YOY	YOY%
Revenue	227,106	162,821	+64,285	+39%
Gross Profit from Operation	90,606	54,054	+36,552	+68%
Operating Expenses	81,637	62,800	+18,837	+30%
Non-operating Profit	125,185	76,267	+48,918	+64%
Net income	127,171	52,899	+74,272	+140%
Net income attributable to owners of the parent	115,110	46,775	+68,335	+146%
EPS (in NT\$)	0.62	0.25	+0.37	+148%
Assets	6,425,563	5,729,833	+695,730	+12%
Liabilities	1,887,066	1,619,639	+267,427	+17%
Equity	4,538,497	4,110,194	+428,303	+10%
BVPS	24.11	21.83	+2.28	+10%

Financial Ratios



Ratio	2026.Q2	2025	2024
Gross Margin (%)	40%	36%	36%
Net Profit after Tax (%)	56%	46%	50%
Days Sales Outstanding	24 days	23 days	29 days
Debt Ratio (%)	29%	27%	24%
Return on Equity (%)	5.97%	3.81%	3.78%

Distribution of Dividends



■The 2025 cash dividend of NT\$0.57 per share was approved at the shareholders' meeting on May 22, 2026, and paid on June 29, 2026.

Item	2023	2024	2025
Dividends	0.50	0.56	0.57

Item	Listed Company in Taiwan	KF
Cash Dividend Yield (2024)	2.36%	4.69%

Source: Stock Exchange, Transaction Statistics of Listed Companies, 2025.

Note: KF distributed the 2025 dividend in 2026; the ex-dividend cash dividend yield was 4.89%.

Future Outlook

Investment Business: Steady deployment with a focus on returns.

Construction Business: Seizing urban renewal opportunities and enhancing asset value.

Green & Environmental Business: Advancing the circular economy and expanding into the North American market.

Digital Technology Business: Deepening financial applications and growing platform revenue.

Corporate Governance & Sustainability: Implementing ESG and enhancing competitiveness.



Thank You.